

# Junior Accounts

## About this Document

This document contains important information regarding product eligibility, features and benefits, and specific terms.

## Who are these accounts suitable for?

Junior accounts are suitable for customers up to the age of 17 (inclusive).

## Junior account ownership

Accounts opened in a Junior Customer's name are 'owned' by the Junior Customer.

MoneySense accounts are opened and operated by the Junior Customer aged 12 and over, with full access to transact.

The Junior Customer may choose to allow a parent, carer or guardian to be a signatory on the account with access to view and transact.

SuperSaver accounts are opened and operated by a parent, carer or guardian on behalf of the Junior Customer aged up to 17 years (inclusive).

The Junior Customer does not have access to transact on this account type until their 18th birthday.

On turning 18, MoneySense and SuperSaver accounts will convert to an Everyday account.

## Accounts held 'In Trust'

A parent, carer or guardian may open an account 'In Trust' for a child. For these accounts opened 'In Trust', funds remain under the control of the parent, carer or guardian until they feel the funds can be managed by the child, or until the child turns 18.

| Feature                                      | Benefit                                                                                                                                             | Account                     |            |          |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------|----------|
|                                              |                                                                                                                                                     | SuperSaver                  | MoneySense | In Trust |
| Funds 'at call'                              | Access to your money when you want it                                                                                                               | ✓                           | ✓          | ✓        |
| Unlimited deposits                           | Deposit as often as you like and save                                                                                                               | ✓                           | ✓          | ✓        |
| No minimum balance required                  | Open an account on the spot without the need to bring cash with you                                                                                 | ✓                           | ✓          | ✓        |
| Banking app, internet banking and SMS alerts | Convenient access to your account. Transfer money, auto transfers, view account balance and transactions.                                           | adult/<br>signatory<br>only | ✓          | ✓        |
| No account-keeping fees                      | Low cost products, helping you reach your savings goal sooner                                                                                       | ✓                           | ✓          | ✓        |
| Free transactions included*                  | Save money by structuring your banking to avoid fees                                                                                                | ✓                           | ✓          | ✓        |
| Protected by the Financial Claims Scheme*    | Feel confident your money is safe                                                                                                                   | ✓                           | ✓          | ✓        |
| Credit Interest calculated daily             | Interest calculated on balances as they grow throughout the month                                                                                   | ✓                           | ✓          | ✓        |
| Credit Interest paid monthly                 | Access to interest on a regular basis                                                                                                               | ✓                           | ✓          | ✓        |
| Visa debit card*                             | Conveniently access your money online, at point of sale or via ATMs                                                                                 | adult/<br>signatory<br>only | ✓          | ✓        |
| eStatements                                  | Contribute to environmental sustainability. Save paper and benefit from immediate and secure access to your statement history via internet banking. | ✓                           | ✓          | ✓        |

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